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What is claimed is:

- 1. An isolated nucleic acid fragment encoding a soybean *myo*-inositol 1-phosphate synthase.
- 2. The nucleic acid fragment of Claim 1 wherein the nucleotide sequence encoding the soybean *myo*-inositol 1-phosphate synthase is substantially similar to the nucleotide sequence set forth in a member selected from the group consisting of SEQ ID NO:1 and SEQ ID NO:15.
- 3. The nucleic acid fragment of Claim 1 wherein the nucleotide sequence encoding the soybean *myo*-inositol 1-phosphate synthase encodes the amino acid sequence set forth in a member selected from the group consisting SEQ ID NO:2 and SEQ ID NO:16.
- 4. The nucleic acid fragment of Claim 1 wherein the nucleotide sequence encoding the soybean *myo*-inositol 1-phosphate synthase is set forth in a member selected from the group consisting SEQ ID NO:1 and SEQ ID NO:15.
- 5. A chimeric gene comprising the nucleic acid fragment of Claim 1 or the complement of the nucleic acid fragment of Claim 1, operably linked to suitable regulatory sequences.
 - 6. A chimeric gene comprising a subfragment of the nucleic acid fragment of Claim 1 or the complement of a subfragment of the nucleic acid fragment of Claim 1, operably linked to suitable regulatory sequences, wherein expression of the chimeric gene results in a decrease in expression of an endogenous or native gene encoding a soybean *myo*-inositol 1-phosphate synthase.
 - 7. An isolated nucleic acid fragment encoding a mutant *myo*-inositol 1-phosphate synthase having decreased capacity for the synthesis of *myo*-inositol-1-phospate.
 - 8. The nucleic acid fragment of Claim 7 wherein the nucleotide sequence encoding the nutant *myo*-inositol 1-phosphate synthase is substantially similar to the nucleotide sequence set forth in a member selected from the group consisting SEQ ID NO:5 and SEQ ID NO:11.
- 9. The nucleic acid fragment of Claim 7 wherein the nucleotide sequence encoding the mutant *myo*-inositol 1-phosphate synthase encodes the amino acid sequence set forth in a member selected from the group consisting SEQ ID NO:6 and SEQ ID NO:12.
- 10. The nucleic acid fragment of Claim 7 wherein the nucleotide sequence encoding the mutant *myo*-inositol 1-phosphate synthase is set forth in a member selected from the group consisting SEQ ID NO:5 and SEQ ID NO:11.
- 11. A soybean plant with a heritable phenotype of (i) a seed phytic acid content of less than 17 μmol/g, (ii) a seed content of raffinose plus stachyose of less

than 14.5 μ mol/g, and (iii) a seed sucrose content of greater than 200 μ mol/g, provided that the plant is not LR33.

- 12. The soybean plant of Claim 11 wherein the soybean plant is homozygous for a genetic defect at the Mips1 locus.
- 13. The soybean plant of Claim 12 wherein the soybean plant bears ATCC Accession No. 97971.
- 14. The soybean plant of Claim 12 wherein the soybean plant bears ATCC Accession No. XXXXX.
- 15. The soybean plant of Claim 12 wherein the soybean plant bears ATCC Accession No. YYYYY.
 - 16. The soybean plant of Claim 12 wherein the soybean plant bears ATCC Accession No. ZZZZZ.
 - 17. The soybean plant of Claim 11 wherein the soybean plant is homozygous for at least one gene encoding a mutant *myo*-inositol 1-phosphate synthase having decreased capacity for the synthesis of *myo*-nositol 1-phosphate.
 - 18. The soybean plant of Claim 17 comprising the nucleic acid fragment of Claim 7.
 - 19. Seeds of the soybean plant of Claim 11.

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- 20. A soybean plant comprising the chimeric gene of Claim 5 or Claim 6 wherein the soybean plant has a heritable phenotype of (i) a seed phytic acid content less than 17 μ mol/g, (ii) a seed content of raffinose plus stachyose of less than 14.5 μ mol/g, and (iii) a seed sucrose content of greater than 200 μ mol/g.
 - 21. Seeds of the soybean plants of Claim 20.
- 22. A method for making a soybean plant with a heritable phenotype of (i) a seed phytic acid content less than 17 μ mol/g, (ii) a seed content of raffinose plus stachyose of less than 14.5 μ mol/g, and (iii) a seed sucrose content of greater than 200 μ mol/g, the method comprising:
- (a) crossing LR33 or the soybean plant of Claim 11 with an elite soybean plant; and
- (b) selecting a progeny plant of the cross of step (a) that has a heritable phenotype of (i) a seed phytic acid content less than 17 μ mol/g, (ii) a seed content of raffinose plus stachyose of less than 14.5 μ mol/g, and (iii) a seed sucrose content of greater than 200 μ mol/g.
 - 23. Seeds of the soybean plant made by the method of Claim 22.
- 24. A method for making a soybean plant with a heritable phenotype of (i) a seed phytic acid content less than 17 μmol/g, (ii) a seed content of raffinose plus stachyose of less than 14.5 μmol/g, and (iii) a seed sucrose content of greater than 200 μmol/g, the method comprising:

- (a) crossing the soybean plant of Claim 20 with an elite soybean plant; and
- (b) selecting progeny plant of the cross of step (a) that has a heritable phenotype of (i) a seed phytic acid content less than 17 μ mol/g, (ii) a seed content of raffinose plus stachyose of less than 14.5 μ mol/g, and (iii) a seed sucrose content of greater than 200 μ mol/g.
 - 25. Seeds of the soybean plant made by the method of Claim 24.

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- 26. A soy protein product derived from seeds of a soybean plant homozygous for at least one gene encoding a mutant *myo*-inositol 1-phosphate synthase having decreased capacity for the synthesis of *myo*-inositol 1-phosphate, the gene conferring a heritable phenotype of (i) a seed phytic acid content less than 17 μmol/g, (ii) a seed content of raffinose plus stachyose of less than 14.5 μmol/g, and (iii) a seed sucrose content of greater than 200 μmol/g.
- 27. A soy protein product derived from the processing of soybean seeds of Claim 19.
 - 28. A soy protein product derived from the processing of soybean seeds of Claim 21.
 - 29. A soy protein product derived from the processing of soybean seeds of Claim 23.
 - 30. A soy protein product derived from the processing of soybean seeds of Claim 25.
 - 31. A method for making a soy protein product derived from seeds of a soybean plant with a heritable phenotype of (i) a seed phytic acid content less than 17 μmol/g, (ii) a seed content of raffinose plus stachyose of less than 14.5 μmol/g, and (iii) a seed sucrose content of greater than 200 μmol/g comprising:
 - (a) crossing an agronomically elite soybean plant with LR33 or the soybean plant of Claim 11;
 - (b) screening the seed of progeny plants obtained from step (a) for (i) a seed phytic acid content less than 17 μ mol/g, (ii) a seed content of raffinose plus stachyose of less than 14.5 μ mol/g, and (iii) a seed sucrose content of greater than 200 μ mol/g; and
 - (c) processing the seed selected in step (b) to obtain the desired soybean protein product.
- 32. A method for producing a soy protein product derived from seeds of a soybean plant with a heritable phenotype of (i) a seed phytic acid content less than 17 μmol/g, (ii) a seed content of raffinose plus stachyose of less than 14.5 μmol/g, and (iii) a seed sucrose content of greater than 200 μmol/g comprising:

- (a) crossing an agronomically elite soybean plant with the soybean plant of Claim 20;
- (b) screening the seed of progeny plants obtained from step (a) for (i) a seed phytic acid content less than 17 μ mol/g, (ii) a seed content of raffinose plus stachyose of less than 14.5 μ mol/g, and (iii) a seed sucrose content of greater than 200 μ mol/g; and

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- (c) processing the seed selected in step (b) to obtain the desired soybean protein product.
- 33. A method of using a soybean plant homozygous for at least one gene encoding a mutant *myo*-inositol 1-phosphate synthase having decreased capacity for the synthesis of *myo*-inositol 1-phosphate, the gene conferring a heritable phenotype of (i) a seed phytic acid content less than 17 μmol/g, (ii) a seed content of raffinose plus stachyose of less than 14.5 μmol/g, and (iii) a seed sucrose content of greater than 200 μmol/g to produce progeny lines, the method comprising:
 - (a) crossing a soybean plant comprising a mutant *myo*-inositol 1-phosphate synthase having decreased capacity for the synthesis of *myo*-inositol 1-phosphate with any soybean parent which does not comprise the mutation, to yield a F1 hybrid;
 - (b) selfing the F1 hybrid for at least one generation; and
 - (c) identifying the progeny of step (b) homozygous for at least one gene encoding a mutant myo-inositol 1-phosphate synthase having decreased capacity for the synthesis of myo-inositol 1-phosphate, the gene conferring a heritable phenotype of (i) a seed phytic acid content less than 17 μ mol/g, (ii) a seed content of raffinose plus stachyose of less than 14.5 μ mol/g, and (iii) a seed sucrose content of greater than 200 μ mol/g.